NOTICE OF PUBLIC BUDGET HEARING FOR THE TOWN OF ALGOMA, WINNEBAGO COUNTY

Notice is hereby given that on Wednesday, November 16, at 5:45 p.m., at the Algoma Town Hall, 15 N Oakwood Rd, Oshkosh, WI 54904, a PUBLIC HEARING on the PROPOSED BUDGET of the Town of Algoma will be held. The proposed budget in detail is available for inspection in the Town Office from 9:00 a.m. to 5:00 p.m. Monday - Thursday, and 9:00 a.m. to 1:00 p.m. on Friday. The following is a summary of the proposed 2017 budget.

Town of Algoma General Fund	2017 Proposed Budget	% Change of 2016 to 2017 Proposed	2016 As of 9/30/2016	2016 Projected Year End	2016 Published Budget	2016 Projected Differences to Budget
REVENUES:						
General Property Taxes	1,061,750	2%	1,042,597	1,042,597	1,042,597	0
Special Assessments	40,397	-82%	49,234	149,234	222,205	-72,971
Intergovernmental Revenues	191,462	-4%	117,740	193,740	200,180	-6,440
Licenses & Permits	56,920	-44%	78,380	104,360	102,355	2,005
Fines, Forfeitures, & Penalties	0		123	123	0	123
Public Charges for Services	454,856	2%	448,626	448,776	445,258	3,518
Intergovernmental Charges for Services	1,000		0	0	0	0
Miscellaneous Revenues	8,685	-18%	56,065	57,537	10,590	46,947
Other Financing Sources	180,000	406%	0	54,000	35,582	18,418
TOTAL REVENUES	**1,995,070**	**-3%**	**1,792,765**	**2,050,367**	**2,058,767**	**-8,400**
Town of Algoma General Fund						
EXPENSES:						
General Government	395,283	-6%	270,709	397,571	421,571	-24,000
Public Safety	367,927	3%	279,665	365,789	355,589	10,200
Public Works	1,179,320	-6%	632,581	950,720	1,250,720	-300,000
Health & Human Services	5,700	68%	3,046	3,400	3,400	0
Culture, Recreation, & Education	22,520	47%	23,732	38,836	15,300	23,536
Conservation & Development	24,320	100%	9,701	13,730	12,187	1,543
Capital Outlay	0	0	0	0	0	0
TOTAL EXPENSES	**1,995,070**	**-3%**	**1,219,434**	**1,770,046**	**2,058,767**	**-288,721**
Differences:	0	0	573,331	280,321	0	280,321

General Funds:	Committed	Restricted OACF-JP	Assigned	Unassigned
Yr End 2015	$ 58,000.	$25,047.	$35,582.	$796,667.
Proj Yr End 2016	$210,000.	$41,100.	$759,000.	
Proj Yr End 2016 Surplus				$ 70,321
Proj Yr End 2016 Totals	$268,000.	$66,347.	$794,582.	$141,988.
Proj for 2017 Budget	$ 68,000.	$70,000	$0	$141,988.

Special Revenue Funds:	Parks	Developer- S.W.	Fire Dept	First Responder
Balance 12/31/2015	$55,240.	$16,400.	$25,739.	$1,979.
Activity as of 9/30/2016	$ 982.	50.	$-1,000.	$3,521.
Projected Year End 2016	$60,000.	$16,466.	$25,000.	$5,500.

Respectfully submitted by Sue Drexler, Town of Algoma Treasurer