

NOTICE OF PUBLIC BUDGET HEARING FOR THE TOWN OF ALGOMA, WINNEBAGO COUNTY

Notice is hereby given that on Wednesday, November 15, at 5:45 p.m., at the Algoma Town Hall, 15 N Oakwood Rd, Oshkosh, WI 54904, a PUBLIC HEARING on the PROPOSED BUDGET of the Town of Algoma will be held. The proposed budget in detail is available for inspection in the Town Office from 9:00 a.m. to 5:00 p.m. Monday - Thursday, and 9:00 a.m. to 1:00 p.m. on Friday. The following is a summary of the proposed 2018 budget.

Town of Algoma General Fund	2016 Actual	2017 As of 9/30/2017	2017 Projected Year End	2017 Amended Budget	2018 Proposed Budget	% Budget Change
REVENUES:						
General Property Taxes	1,042,597	1,060,019	1,060,019	1,061,750	1,069,150	
Special Assessments	184,102	41,164	41,164	40,397	11,127	
Intergovernmental Revenues	193,689	130,412	204,551	191,462	229,007	
Licenses & Permits	107,346	93,020	119,628	56,920	104,860	
Fines, Forfeitures, & Penalties	123	0	0	0	0	
Public Charges for Services	455,501	457,486	458,830	458,356	357,674	
Intergovernmental Charges for Services	0	0	200	1,000	1,000	
Miscellaneous Revenues	68,833	27,311	28,448	5,185	18,172	
Other Financing Sources	0	0	410,000	410,000	796,000	
TOTAL REVENUES	2,052,191	1,809,412	2,322,840	2,225,070	2,586,990	16.3%
EXPENSES:						
General Government	361,000	270,618	403,966	435,283	402,670	
Public Safety	337,152	303,804	367,836	367,927	371,352	
Public Works	900,901	611,340	1,090,812	1,229,320	938,318	
Health & Human Services	3,068	2,800	4,500	5,700	5,700	
Culture, Recreation, & Education	23,665	40,733	70,910	122,520	72,520	
Conservation & Development	11,196	3,515	37,370	64,320	51,430	
Capital Outlay	0	0	0	0	745,000	
TOTAL EXPENSES	1,636,982	1,232,810	1,975,394	2,225,070	2,586,990	16.3%
Differences:	415,209	576,602	347,446	0	0	

	General Funds:					Total Funds	Special Revenue Funds:				
	Committed	Restricted	Assigned	Unassigned	Non Spend		Parks	Dev. S.W.	Fire Dept	1st Respond	
As of 12/31/16	468,511	81,373	10,000	776,205	12,949	1,349,038	As of 12/31/16	46,100	16,465	20,112	6,786
Projected Year End 2017	58,511	92,373	10,000	731,000	12,949	904,833	As of 9/30/17	56,878	16,515	21,721	7,144
Projected for 2018 Budget	71,000	92,373	30,000	731,000	12,949	937,322	Projected Yr End 2017	58,000	16,530	22,000	7,200

Respectfully submitted by Sue Drexler, Town of Algoma Treasurer