

**TOWN OF ALGOMA 2019 APPROVED BUDGET BY CATEGORY**

Town of Algoma General Fund	2018 Amended	2019 Proposed	\$\$\$\$ Change	% Change	% 2019 Budget
<b>REVENUES:</b>					
Property Taxes - General Fund Levy	1,069,150	1,078,582	9,432	1%	44%
Jones Park - Debt Service Levy	0	138,083	138,083	100%	6%
Special Assessments	11,127	230,215	219,088	1969%	9%
Intergovernmental Revenues	229,007	255,322	26,315	11%	10%
Licenses & Permits	104,860	105,860	1,000	1%	4%
Fines, Forfeitures, & Penalties	0	0	0		0%
Public Charges for Services	352,674	331,200	-21,474	-6%	14%
Intergovernmental Charges for Service:	1,000	1,000	0	0%	0%
Miscellaneous Revenues	23,172	29,342	6,170	27%	1%
Other Financing Sources	1,113,500	281,822	-831,678	-75%	11%
<b>TOTAL REVENUES</b>	<b>2,904,490</b>	<b>2,451,426</b>	<b>-453,064</b>		<b>100%</b>

Town of Algoma General Fund	2018 Amended	2019 Proposed	\$\$\$\$ Change	% Change	% 2019 Budget
<b>EXPENSES:</b>					
General Government	402,670	391,220	-11,450	-3%	16%
Public Safety	371,352	373,553	2,201	1%	15%
Public Works	1,138,318	1,319,130	180,812	16%	54%
Health & Human Services	5,700	5,700	0	0%	0%
Culture, Recreation, & Education	172,520	57,520	-115,000	-67%	2%
Conservation & Development	68,930	56,220	-12,710	-18%	2%
Capital Outlay	0	110,000	110,000	100%	4%
Jones Park - Debt Service	745,000	138,083	-606,917	-81%	6%
<b>TOTAL EXPENSES</b>	<b>2,904,490</b>	<b>2,451,426</b>	<b>-453,064</b>		<b>100%</b>

<b>General Funds:</b>	Committed	Restricted	Assigned	Unassigned	Non Spend	Total Funds	<b>Special Revenue Funds:</b>	Parks	Fire	1st Respd
As of 12/31/17	448,523	100,499	30,000	992,653	16,159	1,587,834	As of 12/31/17	61,903	24,273	6,644
Projected Year End 2018	270,023	0	30,000	844,427	16,290	1,130,740	As of 9/30/18	71,342	25,155	6,500
Projected for 2019 Budget	370,023	0	40,000	600,000	16,290	1,026,313	Projected Yr End 2018	46,342	27,000	6,500

Respectfully submitted by Sue Drexler, Town of Algoma Treasurer