

TOWN OF ALGOMA 2020 APPROVED BUDGET BY CATEGORY

		2019		2020		\$\$\$\$		%		%	
Town of Algoma General Fund	Amended			Proposed		Change		Change		2019	
REVENUES:										Budget	
Property Taxes - General Fund Levy		1,078,582		1,088,058		9,476		1%		40%	
Jones Park - Debt Service Levy		138,083		133,872		-4,211		100%		5%	
Special Assessments		230,215		87,300		-142,915		-62%		3%	
Intergovernmental Revenues		255,322		234,073		-21,249		-8%		9%	
Licenses & Permits		105,860		96,691		-9,169		-9%		4%	
Fines, Forfeitures, & Penalties		0		0		0				0%	
Public Charges for Services		331,200		441,919		110,719		33%		16%	
Intergovernmental Charges for Services		1,000		0		-1,000		-100%		0%	
Miscellaneous Revenues		29,342		47,483		18,141		62%		2%	
Other Financing Sources		618,175		569,500		-48,675		-8%		21%	
TOTAL REVENUES		2,787,779		2,698,896		-88,883				100%	
		2019		2020		\$\$\$\$		%		%	
Town of Algoma General Fund	Amended			Proposed		Change		Change		2019	
EXPENSES:										Budget	
General Government		391,220		471,138		79,918		20%		17%	
Public Safety		381,053		421,853		40,800		11%		16%	
Public Works		1,319,130		1,108,093		-211,037		-16%		41%	
Health & Human Services		5,700		4,700		-1,000		-18%		0%	
Culture, Recreation, & Education		57,520		22,520		-35,000		-61%		1%	
Conservation & Development		56,220		36,720		-19,500		-35%		1%	
Jones Park - Debt Service		138,083		133,872		-4,211		100%		5%	
Capital Outlay		438,853		500,000		61,147		14%		19%	
TOTAL EXPENSES		2,787,779		2,698,896		-88,883				100%	
General Funds:	Committed	Restricted	Assigned	Unassigned	Non Spend	Total Funds	Special Revenue Funds:	Parks	Fire	1st Respdn	TI Specials
As of 12/31/18	352,345	3,332	30,000	989,569	16,289	1,391,535	As of 12/31/18	49,171	25,532	7,488	82,191
Projected Year End 2019	245,000	1,000	40,000	523,000	16,281	825,281	As of 9/30/19	58,268	32,295	9,066	99,629
Projected for 2020 Budget	520,000	500	50,000	273,000	16,281	859,781	Projected Yr End 2019	60,000	32,300	9,066	101,366

Respectfully submitted by Sue Drexler, Town of Algoma Treasurer