		TOV	WN OF ALGO	OMA 2022 A	DOPTED BUI	DGET SUMM	IARY BY CATEGORY				
						\$\$\$\$	%	,	%		
Town of Algoma General F	und	2021		2022		Change	Change		2022		
REVENUES:									Budget		
Property Taxes - General Fund Levy		1,096,219		1,107,181		10,962	1%		16%		
Jones Park - Debt Service Levy		129,567		125,308		-4,259	100%		2%		
Special Assessments		42,000		50,000		8,000	19%		1%		
Intergovernmental Revenu	ues	324,340		612,963		288,623	89%		9%		
Licenses & Permits		117,531		90,532		-26,999	-23%	,	1%		
Fines, Forfeitures, & Penalties		0		0		0			0%		
Public Charges for Services		396,900		403,730		6,830	2%	,	6%		
Intergovernmental Charges for Services		250,000		75,000		-175,000	0%	,	1%		
Miscellaneous Revenues		17,338		7,550		-9,788	-56%	,	0%		
Other Financing Sources		4,300,000		4,300,000		0	0%	,	63%		
TOTAL REVENUES		6,673,895		6,772,264		98,369			100%		
						\$\$\$\$	%		%		
Town of Algoma General F	und	2021		2022		Change	Change		2022		
EXPENSES:									Budget		
General Government		446,825		492,381		45,556	10%	,	7%		
Public Safety		419,783		418,126		-1,657	0%	,	6%		
Public Works		984,133		1,058,314		74,181	8%	1	16%		
Health & Human Services		4,700		4,700		0	0%	,	0%		
Culture, Recreation, & Education		45,520		55,020		9,500	21%	1	1%		
Conservation & Development		91,720		91,485		-235	0%	,	1%		
Capital Outlay		3,912,000		4,459,238		547,238	100%	1	66%		
Debt Service - Jones Park		129,567		193,000		63,433	49%	,	3%		
Other Financing Uses		639,647		0		-639,647	100%	,	0%		
TOTAL EXPENSES		6,673,895		6,772,264		98,369			100%		
General Funds:	Committed	Restricted	Assigned	Unassigned	Non Spend	Total Funds	Special Revenue Funds:	Parks	Fire/1stRsp	ARPA	Tl Specials
As of 12/31/20	40,832	3,663	500	217,776	17,129		-			0	63,055
Projected Year End 2021	25,362	3,050	10,500	221,500	17,500	277,912			29,318	11,569	99,825
Projected for 2022 Budget	108,362		20,500	500,000	18,000			+	25,500	11,574	99,236
							Respectfully submitted by	Sue Drexler.	Town of Algom	a Treasurer	