|  | 1         |            |            |            |            |  |   |                |        |        |            |             |
|--|-----------|------------|------------|------------|------------|--|---|----------------|--------|--------|------------|-------------|
|  |           | T          | OWN OF ALG | OMA 2021 A | DOPTED BUD | GET SUMM <i>A</i>  | ARY BY CATE   | GORY           |        |        |            |             |
|  |           |            |            |            |            |  |   |                |        |        |            |             |
|  |           |            |            |            |            | \$\$\$\$   |   | %              |        | %      |            |             |
| Town of Algoma General Fund            |           | 2020       |            | 2021       |            | Change   |   | Change         |        | 2021   |            |             |
| REVENUES:                              |           |            |            |            |            |  |   |                |        | Budget |            |             |
| Property Taxes - General Fund Levy     |           | 1,088,058  |            | 1,096,219  |            | 8,161  |   | 1%             |        | 16%    |            |             |
| Jones Park - Debt Service Levy         |           | 133,872    |            | 129,567    |            | -4,305   |   | 100%           |        | 2%     |            |             |
| Special Assessments                    |           | 87,300     |            | 42,000     |            | -45,300  |   | -52%           |        | 1%     |            |             |
| Intergovernmental Revenues             |           | 234,073    |            | 574,340    |            | 340,267  |   | 145%           |        | 9%     |            |             |
| Licenses & Permits                     |           | 96,691     |            | 117,531    |            | 20,840   |   | 22%            |        | 2%     |            |             |
| Fines, Forfeitures, & Penalties        |           | 0          |            | 0          |            | 0  |   |                |        | 0%     |            |             |
| Public Charges for Services            |           | 441,919    |            | 396,900    |            | -45,019  |   | -10%           |        | 6%     |            |             |
| Intergovernmental Charges for Services |           | 0          |            | 0          |            | 0  |   | 0%             |        | 0%     |            |             |
| Miscellaneous Revenues                 |           | 47,483     |            | 17,338     |            | -30,145  |   | -63%           |        | 0%     |            |             |
| Other Financing Sources                |           | 569,500    |            | 4,300,000  |            | 3,730,500  |   | 655%           |        | 64%    |            |             |
| TOTAL REVENUES                         |           | 2,698,896  |            | 6,673,895  |            | 3,974,999  |   |                |        | 100%   |            |             |
|  |           |            |            |            |            |  |   |                |        |        |            |             |
|  |           |            |            |            |            |  |   |                |        |        |            |             |
|  |           |            |            |            |            | \$\$\$\$   |   | %              |        | %      |            |             |
| Town of Algoma General Fu              | ind       | 2020       |            | 2021       |            | Change   |   | Change         |        | 2021   |            |             |
| EXPENSES:                              |           |            |            |            |            |  |   |                |        | Budget |            |             |
| General Government                     |           | 471,138    |            | 446,825    |            | -24,313  |   | -5%            |        | 7%     |            |             |
| Public Safety                          |           | 421,853    |            | 419,783    |            | -2,070   |   | 0%             |        | 6%     |            |             |
| Public Works                           |           | 1,108,093  |            | 984,133    |            | -123,960   |   | -11%           |        | 15%    |            |             |
| Health & Human Services                |           | 4,700      |            | 4,700      |            | 0  |   | 0%             |        | 0%     |            |             |
| Culture, Recreation, & Education       |           | 22,520     |            | 45,520     |            | 23,000   |   | 102%           |        | 1%     |            |             |
| Conservation & Development             |           | 36,720     |            | 91,720     |            | 55,000   |   | 150%           |        | 1%     |            |             |
| Jones Park - Debt Service              |           | 500,000    |            | 3,912,000  |            | 3,412,000  |   | 100%           |        | 59%    |            |             |
| Capital Outlay                         |           | 133,872    |            | 129,567    |            | -4,305   |   | -3%            |        | 2%     |            |             |
| Other Financing Uses                   |           | 0          |            | 639,647    |            | 639,647  |   | 100%           |        | 10%    |            |             |
| TOTAL EXPENSES                         |           | 2,698,896  |            | 6,673,895  |            | 3,974,999  |   |                |        | 100%   |            |             |
| General Funds:                         | Committed | Restricted | Assigned   | Unassigned | Non Spend  | Total Funds  | Special Revenue Funds:  |                | Parks  | Fire   | 1st Respnd | TI Specials |
| As of 12/31/19                         | 225,198   | 3,643      | 40.000     | 923.106    | 19,031     | 1,210,978  |   |                | 61.042 | 28,083 | 7,330      | 96,455      |
| Projected Year End 2020                | 245,000   | 1,000      | 40,000     | 523,000    | 16,281     | 825,281  |   |                | 70,410 | 17,942 | 6,963      | 95,315      |
| ,                                      | ,         | 500        | 50,000     |            | 16,281     | 825,281<br>859,781   | Projected Yr End 2020   |                | 35,900 | 17,942 | 6,500      |             |
| Projected for 2021 Budget              | 520,000   | 500        | 50,000     | 273,000    | 10,281     | 859,/81  | Projecte  | u 11 E110 2020 | 35,900 | 17,000 | 0,500      | 59,400      |
|  |           |            |            |            |            |  | Respectfully submitted by Sue Drexler, Town of Algoma Treasurer |                |        |        |            |             |
|  | L         |            |            |            |            | interpretation of our president formation and interpretation |   |                |        |        |            |             |