	l	TOV	VN OF ALGO	MA 2022 AN	MENDED BU	DGET SUMN	MARY BY CATEGORY				
						\$\$\$\$	%		%		
Town of Algoma General F	und	2021		2022		Change	Change		2022		
REVENUES:									Budget		
Property Taxes - General F	und Levy	1,096,219		1,107,181		10,962	1%		17%		
Jones Park - Debt Service Levy		129,567		125,308		-4,259	-3%		2%		
Special Assessments		42,000		50,000		8,000	19%		1%		
Intergovernmental Reven	ues	324,340		612,963		288,623	89%		9%		
Licenses & Permits		117,531		90,532		-26,999	-23%		1%		
Fines, Forfeitures, & Penalties		0		0		0			0%		
Public Charges for Services		396,900		403,730		6,830	2%		6%		
Intergovernmental Charges for Services		250,000		75,000		-175,000	0%		1%		
Miscellaneous Revenues		17,338		7,550		-9,788	-56%		0%		
Other Financing Sources		4,300,000		4,115,000		-185,000	-4%		62%		
TOTAL REVENUES		6,673,895		6,587,264		-86,631			100%		
						-					
						\$\$\$\$	%		%		
Town of Algoma General Fund		2021		2022		Change	Change		2022		
EXPENSES:									Budget		
General Government		446,825		492,381		45,556	10%		19%		
Public Safety		419,783		418,126		-1,657	0%		16%		
Public Works		984,133		1,058,314		74,181	8%		41%		
Health & Human Services		4,700		4,700		0	0%		0%		
Culture, Recreation, & Education		45,520		55,020		9,500	21%		2%		
Conservation & Development		91,720		91,485		-235	0%		4%		
Capital Outlay		3,912,000		193,000		-3,719,000	-95%		7%		
Debt Service		129,567		280,223		150,656	116%		11%		
Other Financing Uses		639,647		0		-639,647	100%		0%		
TOTAL EXPENSES		6,673,895		2,593,249		-4,080,646			100%		
		3,010,000		_,		1,000,000					
	Difference			3,994,015		On April 14.	2022 the auditors reque	sted an adius	sting entry		
Less 2021 Audited Adjustment Differecnce to General Fund Balance 2020 Ending Fund Balance			-3,320,219		to move an anticipated bond note from income to notes						
			673,796		payable which created the adjustment listed. Bonding entries in						
			279,900		2022 will correct the effect of the GAAP adjustment and increase						
	Amended G Fund Balance for 2022 Budget			953,696		the general fund balance as planned.					
General Funds:	Committed		Assigned		Non Spend	_		Parks	Fire/1stRsp	ARPA	TI Specials
Ending 2020 Fund Bal	40,832		500		17,129		•		22,807	0	61,013
Ending 2021 Fund Bal	25,362		10,500		17,129			62,247	20,010	11,569	93,826
Projected for 2022 Budget	257,205				18,000	-		78,000	23,000	228,233	329,233
T TOTALLEU TOT ZUZZ DUUREL	231,203	ı	20,300	037,331	10,000	933,030	r rojecteu ii Liiu 2022	70,000	23,000	220,233	323,233