

NOTICE OF PUBLIC BUDGET HEARING FOR THE TOWN OF ALGOMA, WINNEBAGO COUNTY

Notice is hereby given that on Wednesday, November 20, 2024 at 5:45 p.m., at the Algoma Town Hall, 15 N Oakwood Rd, Oshkosh, WI 54904, A PUBLIC HEARING on the PROPOSED 2025 BUDGET of the Town of Algoma will be held. The proposed budget in detail is available for inspection in the Town Office from 9:00 a.m. to 5:00 p.m Monday - Thursday, and 9:00 a.m. to 1:00 p.m. on Friday. The following is a summary of the proposed 2025 budget.

Town of Algoma General Fund	2024 Adopted	2025 Proposed	\$ Change	% Change	% of 2025 Budget
REVENUES:					
Property Taxes:					
General Fund Levy	1,137,949	1,118,816	(19,133)	-1.7%	36.5%
Debt Service Levy	358,840.00	406,415	47,575	13.3%	13.2%
Other (MFL, Lottery Credit)	200.00	69,400	69,200	34600.0%	2.3%
Special Assessments	0	0	0	0.0%	0.0%
Intergovernmental Revenues	525,284	540,827	15,542	3.0%	17.6%
Licenses & Permits	90,680	213,315	122,635	135.2%	7.0%
Fines, Forfeitures, & Penalties	0	0	0	0.0%	0.0%
Public Charges for Services	646,520	635,368	(11,152)	-1.7%	20.7%
Intergovernmental Charges for Services	0	0	0	0.0%	0.0%
Miscellaneous Revenues	14,000	43,961	29,961	214.0%	1.4%
Other Financing Sources	445,000	40,000	(405,000)	-91.0%	1.3%
TOTAL REVENUES	3,218,473	3,068,102	(150,372)	-4.7%	100.0%

EXPENSES:					
General Government	551,057	538,855	(12,202)	-2.2%	17.6%
Public Safety	423,559	562,741	139,182	32.9%	18.3%
Public Works	1,196,179	1,181,579	(14,600)	-1.2%	38.5%
Health & Human Services	1,700	2,700	1,000	58.8%	0.1%
Culture, Recreation, & Education	43,000	33,112	(9,888)	-23.0%	1.1%
Conservation & Development	249,400	104,700	(144,700)	-58.0%	3.4%
Capital Outlay	394,738	238,000	(156,738)	-39.7%	7.8%
Debt Service	358,840	406,415	47,575	13.3%	13.2%
TOTAL EXPENSES	3,218,473	3,068,102	(150,371)	-4.7%	100.0%

FUND BALANCES:

General Fund	Committed	Unassigned	Total
<i>as of 9/30/24</i>	388,276	685,325	1,073,601
<i>Projected Year End 2024</i>	389,826	687,708	1,077,534
<i>Projected Year End 2025</i>	365,000	691,000	1,056,000

Special Revenue Funds	Parks	Fire/First Res	ARPA	TID #1	Total
<i>as of 9/30/24</i>	93,148	5,125	217,401	0	315,674
<i>Projected Year End 2024</i>	93,940	16,472	0	67,732	178,144
<i>Projected Year End 2025</i>	108,740	16,900	0	60,732	186,372

Respectfully submitted by Katie Reinbold, Town of Algoma Clerk/Treasurer